

The Benefits of Migrating to Cloud-Based Solutions



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If you have reservations about migrating your business to the cloud, you are not alone. However, most companies who have transitioned to the cloud agree that although the process can be complex, it is well worth it.

Cloud-based systems are less vulnerable to common security threats, empower their workforce to work from anywhere and provide stakeholders assurance that the business can quickly scale and adapt to change.

This guide will share some of the most common associated benefits of moving to a modern, cloud-based business.

Reduce the Resources Spent Managing Multiple Systems and Disparate Data

Microsoft Dynamics 365 Business Central creates a unified business center that connects disparate systems and data, thereby reducing the time and resources needed to manage them separately. By utilizing a cloud service from Microsoft, you can take advantage of the latest technology while reducing ongoing upgrade expenses.

Microsoft Dynamics Business Central 365 allows you to go from quote to cash without switching applications, set up customers or vendors, create quotes, process orders and submit invoices—all without leaving your inbox. In addition, you can easily add industry-specific apps from the Microsoft AppSource and give your employees a consistent and, most importantly, secure user experience across all connected devices.

Increase Your Competitive Advantage With Business Intelligence

Microsoft Dynamics 365 Business Central delivers comprehensive business insights to regain control of your business. With all your data in one place, you'll get an accurate, end-to-end view of your business, allowing you to spot trends, prevent issues and deliver great customer experiences.

Plus, you'll have intelligence at your fingertips with predictive inventory and sales forecasting, cash flow forecasting and overdue payment predictors. And don't forget about advanced analytics for deeper insight, including the ability to access, model and analyze data across multiple dimensions to perform ad hoc, customized reporting.

Seamless Migration Process With Minimal Business Interruption

Microsoft Dynamics 365 Business Central is a stackable solution with simple add-on application integration for industryspecific considerations and, being cloud-based, it's easy to set up and manage. In one central solution, you can streamline business processes across quotes, orders, invoicing, purchasing, inventory, project accounting and cash flows. Using Microsoft Office tools you're probably already familiar with, like Outlook, Word and Excel, you'll adopt the solution faster and spend less time on training.

Moving to the cloud is typically a one-time, lift-and-shift migration effort, reducing your long-term costs. Cloud solution providers are skilled in these types of migrations and will ensure a streamlined assessment and testing processes from the get-go. And since customizations can be developed with minimal effort by using cloudmanaged apps and plug-in solutions from partners, you can save time and money on that front as well.





Just because your legacy on-site solution works, it doesn't mean it's the best option. On-premises solutions are rife with security risks and compliance concerns that will only grow and continue to cause restricted mobility and access issues. Plus, as a system grows older, it becomes more difficult and expensive to maintain, which is why transitioning to a new system often results in cost savings that eventually outpace the initial spend of the move to the cloud.

By migrating to the cloud, you can gain the flexibility and scalability your business needs to grow. Investing in a cloudbased solution helps improve your system security, privacy and reliability and creates a hyper-connected business with centralized data and shared access from anywhere.

While there is an upfront cost for migrating to the cloud, in the long run, you'll save on infrastructure costs and system maintenance. With a cloud solution, you can easily personalize and configure apps and workflows without the expensive customization processes typically associated with on-premises solutions.

And, given the current workforce trends of remote and hybrid work, it's especially important to invest in better support and integration to reduce employee attrition and attract talented people, which will ultimately save money in terms of human capital resources.

Strengthen Data Security and Compliance Needs

Cloud solutions offer regular updates for localized compliance, governance and security elements. This means that your internal IT team can leave the centralized security efforts to your cloud solutions partner and focus on strategic project work, rather than try to keep pace with ever-changing compliance and regulatory requirements

Reduce Development Efforts and Code Modifications

Rather than having your IT and development staff making and maintaining the complex modifications to your core code, you'll have a systematic approach to app modification with your cloud-based solution. Compatibility and update issues will disappear, and you can rest assured that apps will be compatible with future releases and easily integrated with third-party applications, reducing your development efforts and costs.

If you would like to discuss the benefits of migrating your organization to the cloud, please contact the team at <u>contactsd@schneiderdowns.com</u>.

Why Choose Schneider Downs as Your Implementation Partner?

- » Business Expertise As a multi-faceted professional services firm, our team has access to a diverse bench of professionals with expertise in a wide range of solutions to augment your implementation, including cybersecurity, internal audit, data analytics, audit and assurance, tax and more.
- » Client Success With a focus on the long-term success of our clients, our team prioritizes the importance of thorough documentation and clear instructions to ensure your team can operate independently post-engagement.
- » **Experienced Professionals** Our implementation professionals are well-versed in technology and industry-specific concerns, allowing our consultants to hit the ground running and provide true guidance from day one.
- » Microsoft Knowledge The implementation team has evolved with Microsoft's offerings, allowing us to gain a thorough understanding of how legacy platforms worked and the steps needed to move clients to the appropriate Microsoft solutions.

About Schneider Downs Technology and Data Services

Schneider Downs Technology Advisors are committed to providing value-added technology services and solutions to our clients. We strive to create an ongoing and mutually beneficial relationship with our clients by focusing on client satisfaction, delivery of quality service and the continuous education and training of our staff. In today's demanding world market, one of the most challenging tasks facing a company is utilizing and processing information effectively and efficiently.

For more information contact the team at <u>contactsd@schneiderdowns.com</u> or visit our dedicated <u>Technology and Data</u> <u>Services</u> page.



www.schneiderdowns.com

TAX AUDIT AND ASSURANCE CONSULTING WEALTH MANAGEMENT

PITTSBURGH

One PPG Place Suite 1700 Pittsburgh, PA 15222 P 412.261.3644

COLUMBUS

65 E. State Street Suite 2000 Columbus, OH 43215 P 614.621.4060

METROPOLITAN WASHINGTON

1660 International Drive Suite 600 McLean, VA 22102 P 571.380.9003