November 18, 2015

Recap of Current Trends in Real Estate Transactions

REAL ESTATE, TAX BY RYAN BROZE

November 13, 2015 — It was a perfect morning for a hearty breakfast of eggs, bacon, home fries and an old fashion cup of Joe. This wasn't the only thing the roomful of real estate professionals at the Rivers Club took away from the seminar. We were pleased to have Mr. Richard Lipton, J.D., partner at Baker & McKenzie, impart some of his vast knowledge on the attendees regarding strategic planning related to real estate transactions.

The topics included: like-kind exchange strategies involving complex partnership situations; foreign investment in real estate and tax planning to maximize tax saving through minimizing effectively connected income to foreign investors; leveraged partnership buyouts to minimize tax to seller; and discussions on the new partnership audit issues resulting from the federal budget act that was signed November 2, 2015.

A big thank-you to Mr. Lipton for taking the time to visit us in Pittsburgh and provide additional strategic ideas for planning of real estate transactions!

Stay tuned for more information from Schneider Downs relating to the partnership audit issues. Contact Schneider Downs regarding information or questions on real estate issues and visit our blog for more articles about the real estate industry.



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