

November 29, 2017

## Ohio Municipal Net Profit Tax Registration

STATE AND LOCAL TAX, TAX
BY SCHNEIDER DOWNS PROFESSIONAL

As noted in our summary of Ohio's 2018-2019 Budget (House Bill 49), for tax years beginning on or after January 1, 2018, taxpayers have the option of filing a single municipal net profit return with the Department of Taxation, rather than filing individual returns with each municipality in which they are doing business. The Department recently released a Tax Alert to inform taxpayers that the registration for the centralized filing is now open.

The centralized filing would reduce not only the number of annual net profit returns a business is required to file, but it would also reduce the number of separate payments that need to be remitted on an annual and quarterly basis.

In order to take advantage of this option, taxpayers can register either electronically through the **Department's** website, or by completing and remitting Form MNP R, Municipal Net Profit Tax Registration.

If you have questions regarding the registration process, or municipal net profits returns in general, please contact a member of our State and Local Tax group or email us here.

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